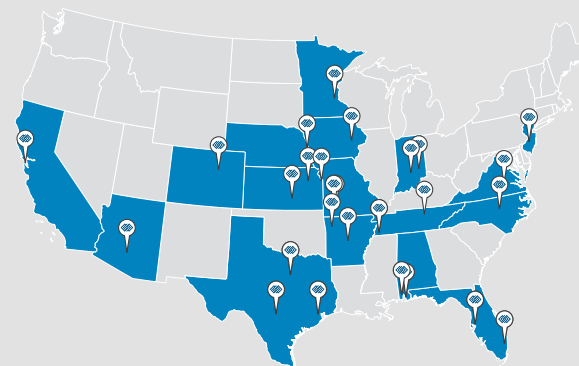


Exhibit J

FIDUCIARY INVESTMENT ANALYSIS

Quanta Services, Inc. 401(k) Savings Plan



Batesville, IN
Boca Raton, FL
Cedar Rapids, IA
Columbus, IN
Dallas, TX
Denver, CO
Fairhope, AL
Fayetteville, AR
Houston, TX
Lawrence, KS
Little Rock, AR
Marlton, NJ
Memphis, TN
Minneapolis, MN
Mobile, AL
Nashville, TN
Omaha, NE
Overland Park, KS
Raleigh, NC
Richmond, VA
San Antonio, TX
San Francisco, CA
Scottsdale, AZ
Springfield, MO
Tampa, FL
Wichita, KS

Data as of Jun 30, 2021

PRESENTED BY:



QUALIFIED
PLAN ADVISORS

Your Comprehensive **Fiduciary Partner**

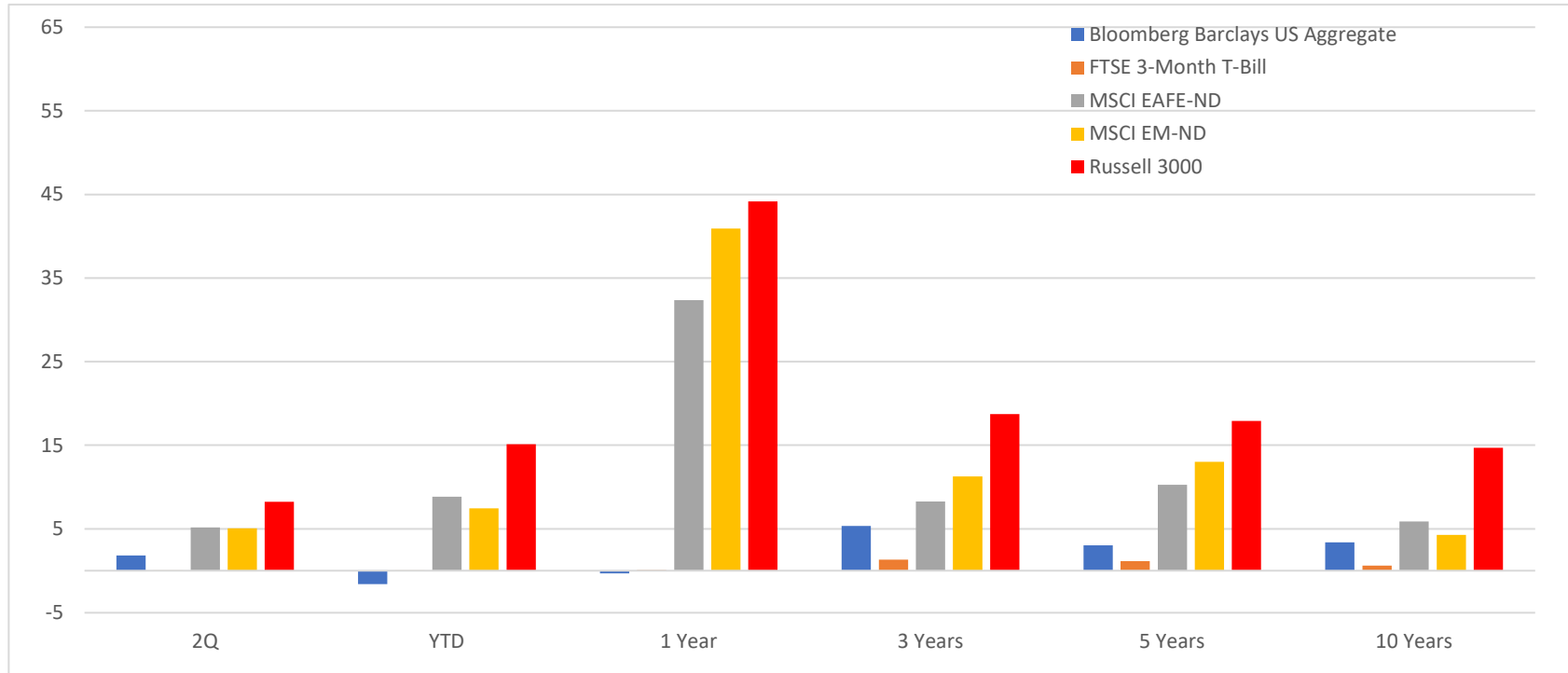
Exhibit
0007
Werner



Table of Contents

Market Review	3
Fiduciary Insights and Regulatory Update	15
Plan Composite Return Analysis	17
Asset Allocation	18
Evaluation Criteria	20
Fund Watch Status	22
Portfolio Style	23
Performance Summary	25
Fund Criteria	33
Expense Ratio Market Comparison	38
Target Date Series Profile	40

Broad Asset Class Returns Through June 30, 2021



Index	2Q	YTD	1 Year	3 Years	5 Years	10 Years
Bloomberg Barclays US Aggregate	1.83	-1.60	-0.33	5.34	3.03	3.39
FTSE 3-Month T-Bill	0.01	0.03	0.08	1.31	1.14	0.60
MSCI EAFE-ND	5.17	8.83	32.35	8.27	10.28	5.89
MSCI EM-ND	5.05	7.45	40.90	11.27	13.03	4.28
Russell 3000	8.24	15.11	44.16	18.73	17.89	14.70

US Equity Style Box Returns Through

June 30, 2021

U.S. Equity Style Box Returns

	2Q2021		
	Value	Blend	Growth
Large	5.2%	8.6%	11.9%
Mid	5.7%	7.5%	11.1%
Small	4.6%	4.3%	3.9%

	YTD		
	Value	Blend	Growth
Large	17.0%	15.3%	13.0%
Mid	19.5%	16.2%	10.4%
Small	26.7%	17.5%	9.0%

	Since Market Peak (February 2020)		
	Value	Blend	Growth
Large	18.9%	29.9%	43.2%
Mid	23.2%	31.1%	40.0%
Small	35.4%	38.8%	39.6%

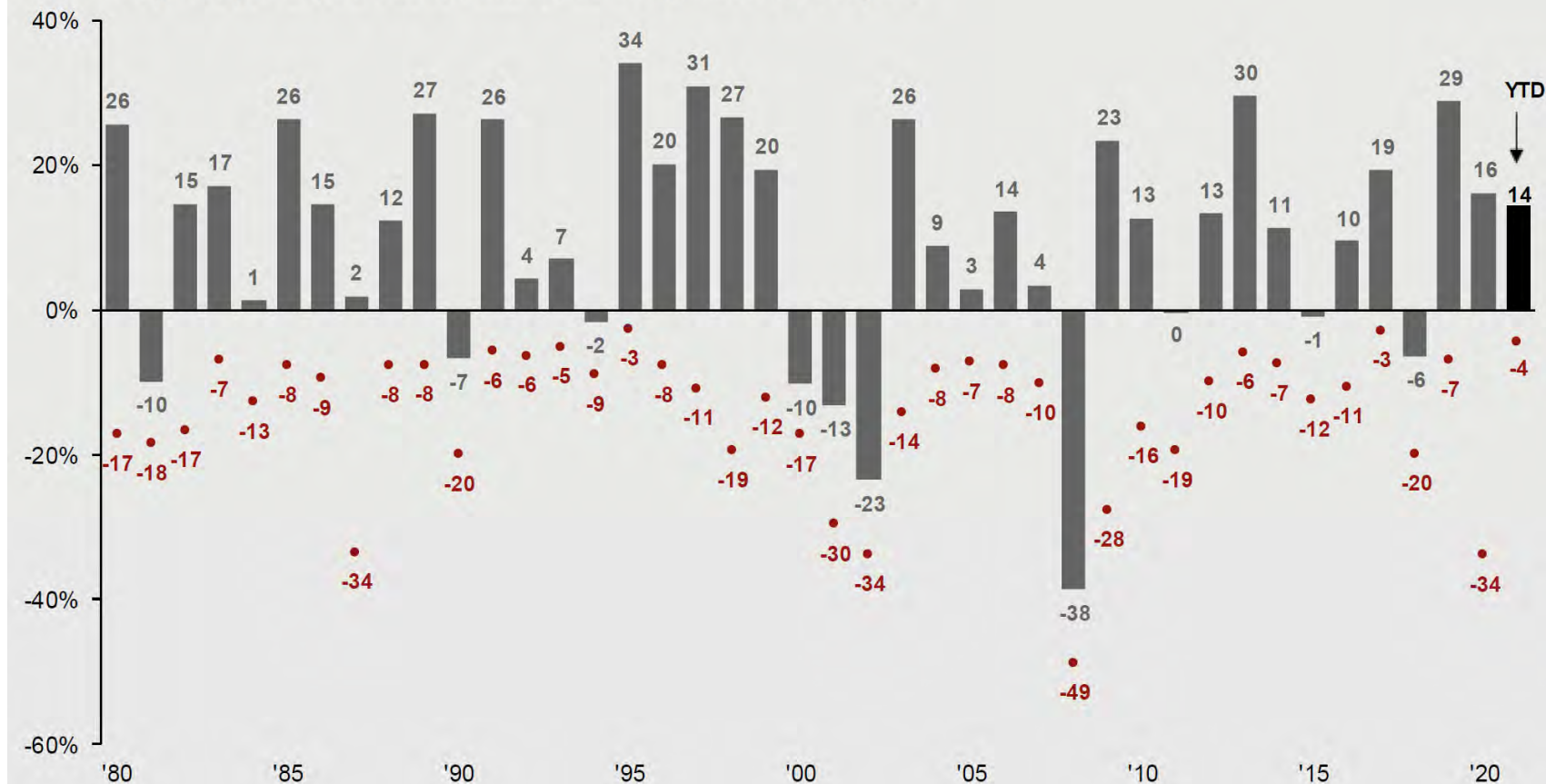
	Since Market Low (March 2020)		
	Value	Blend	Growth
Large	92.2%	96.1%	109.0%
Mid	117.9%	119.5%	117.7%
Small	138.1%	134.0%	126.9%

Returns for all categories are based on the Russell-style indexes with the exception of the large cap blend category which is based on the S&P 500 Index.

Annual Returns and Intra-Year Declines Through June 30, 2021

S&P 500 intra-year declines vs. calendar year returns

Despite average intra-year drops of 14.3%, annual returns were positive in 31 of 41 years



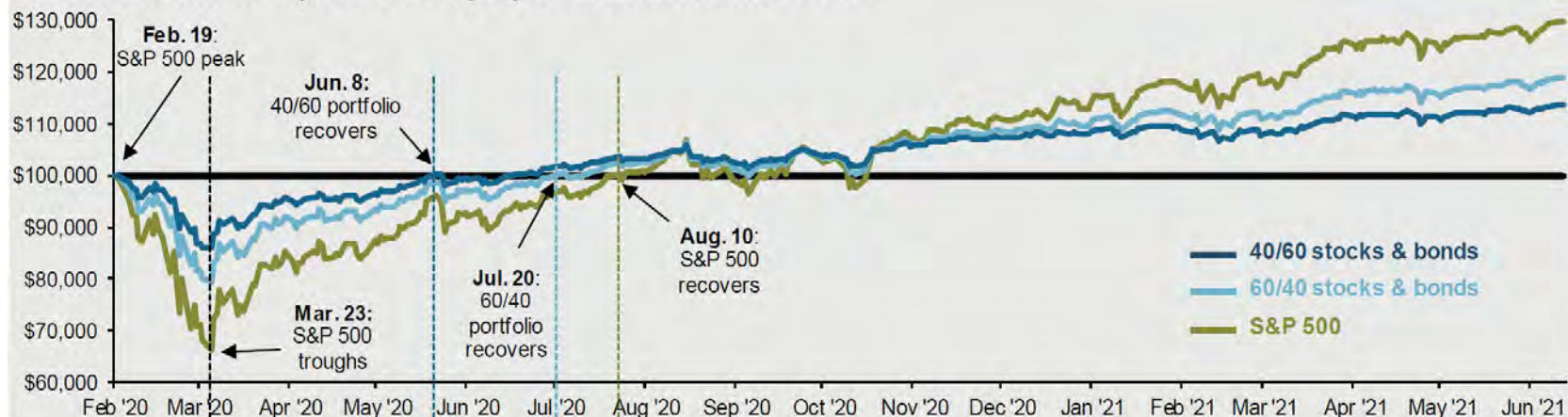
Source: FactSet, Standard & Poor's, J.P. Morgan Asset Management.

Returns are based on price index only and do not include dividends. Intra-year drops refers to the largest market drops from a peak to a trough during the year. For illustrative purposes only. Returns shown are calendar year returns from 1980 to 2020, over which time period the average annual return was 9.0%.

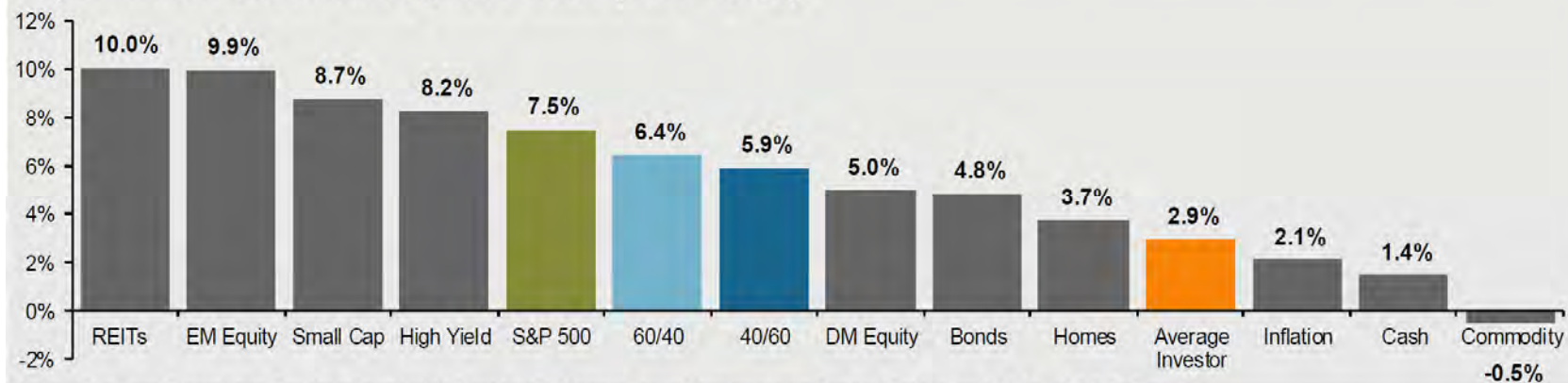
Diversification and the Average Investor Through

June 30, 2021

Portfolio returns: Equities vs. equity and fixed income blend



20-year annualized returns by asset class (2001 – 2020)

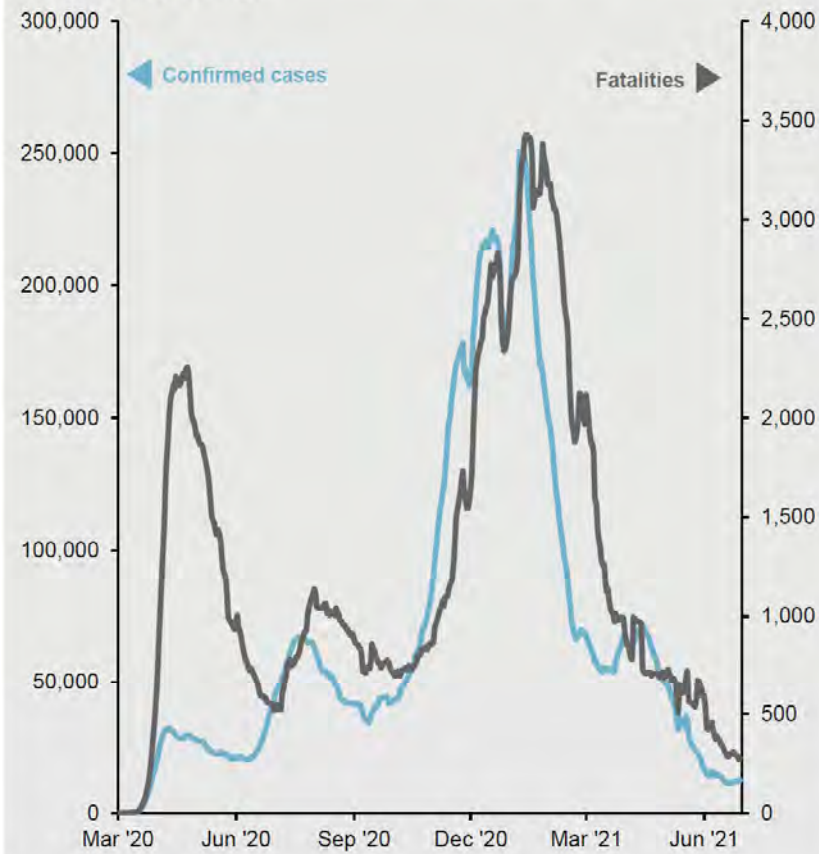


Source: Barclays, Bloomberg, FactSet, Standard & Poor's, J.P. Morgan Asset Management; (Bottom) Dalbar Inc, MSCI, NAREIT, Russell.
 Indices used are as follows: REITs: NAREIT Equity REIT Index, Small Cap: Russell 2000, EM Equity: MSCI EM, DM Equity: MSCI EAFE,
 Commodity: Bloomberg Commodity Index, High Yield: Bloomberg Barclays Global HY Index, Bonds: Bloomberg Barclays U.S. Aggregate Index,
 Homes: median sale price of existing single-family homes, Cash: Bloomberg Barclays 1-3m Treasury, Inflation: CPI. 60/40: A balanced portfolio with
 60% invested in S&P 500 Index and 40% invested in high-quality U.S. fixed income, represented by the Bloomberg Barclays U.S. Aggregate Index.
 The portfolio is rebalanced annually. Average asset allocation investor return is based on an analysis by Dalbar Inc., which utilizes the net of
 aggregate mutual fund sales, redemptions and exchanges each month as a measure of investor behavior.
 Guide to the Markets – U.S. Data are as of June 30, 2021.

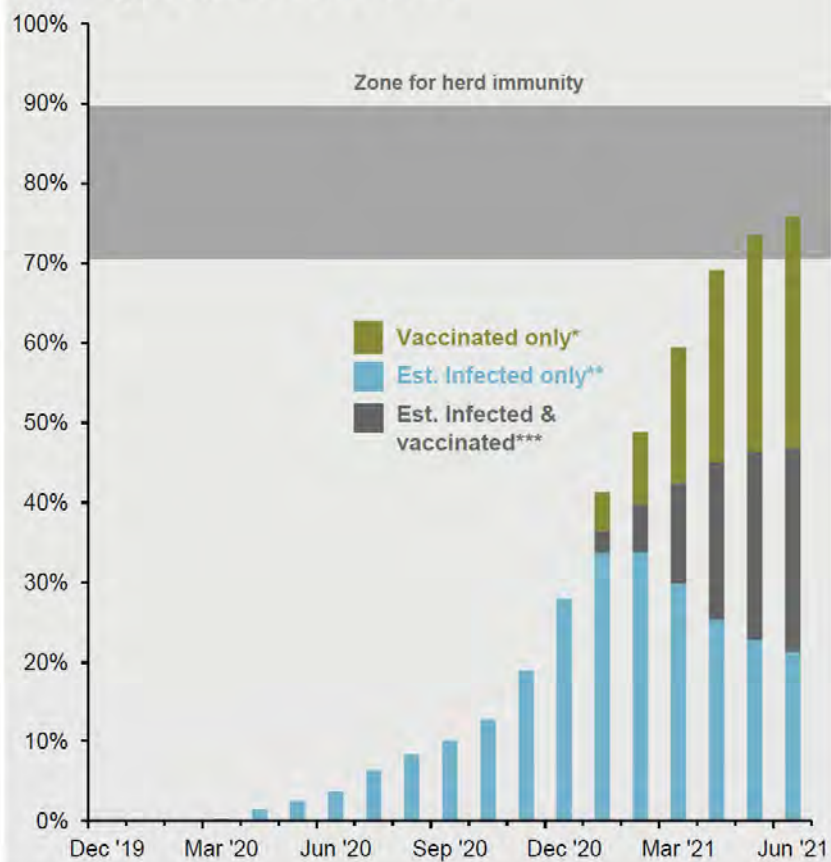
COVID-19: Global Confirmed Cases, Fatalities and Herd Immunity

June 30, 2021

Change in confirmed cases and fatalities in the U.S.
 7-day moving average



Progress to herd immunity
 Percentage of population, end of month



Source: Centers for Disease Control and Prevention, Johns Hopkins CSSE, Our World in Data, J.P. Morgan Asset Management.

*Share of the total population that has received at least one vaccine dose. **Est. Infected represents the number of people who may have been infected by COVID-19 by using the CDC's estimate that 1 in 4.6 COVID-19 infections were reported. ***Est. Infected & vaccinated assumes those infected equally likely to be vaccinated as those not infected. On 5/8/21, we moved up our threshold for herd immunity from 60-80% to 70-90% based on the comments by Dr. Anthony Fauci that the prevalence of more contagious variants have pushed up the target herd immunity threshold for the U.S.

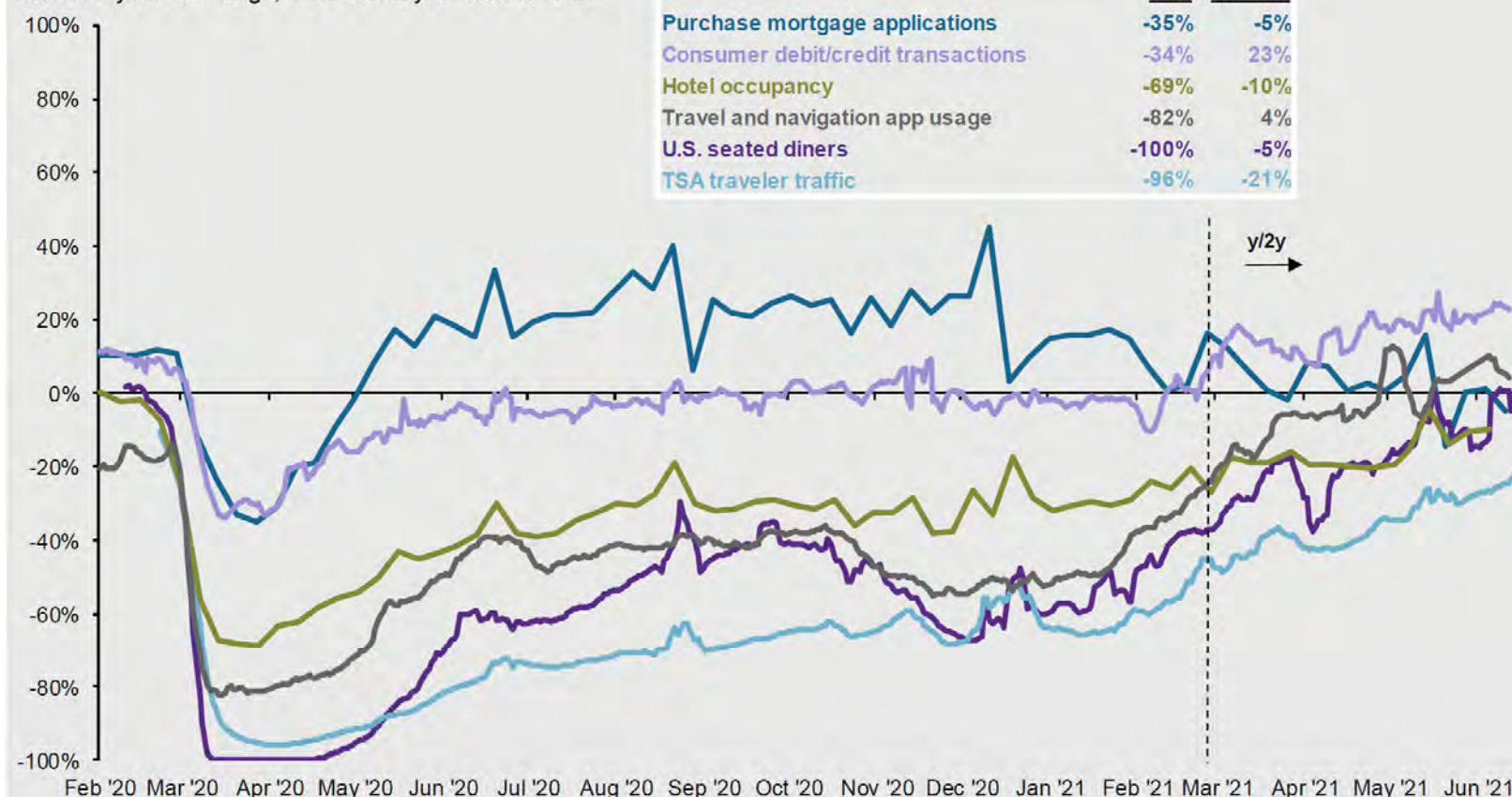
Guide to the Markets – U.S. Data are as of June 30, 2021.

Global High-Frequency Economic Activity

June 30, 2021

High-frequency data

Year-over-year % change; Year-over-2 year after 3/15/21*



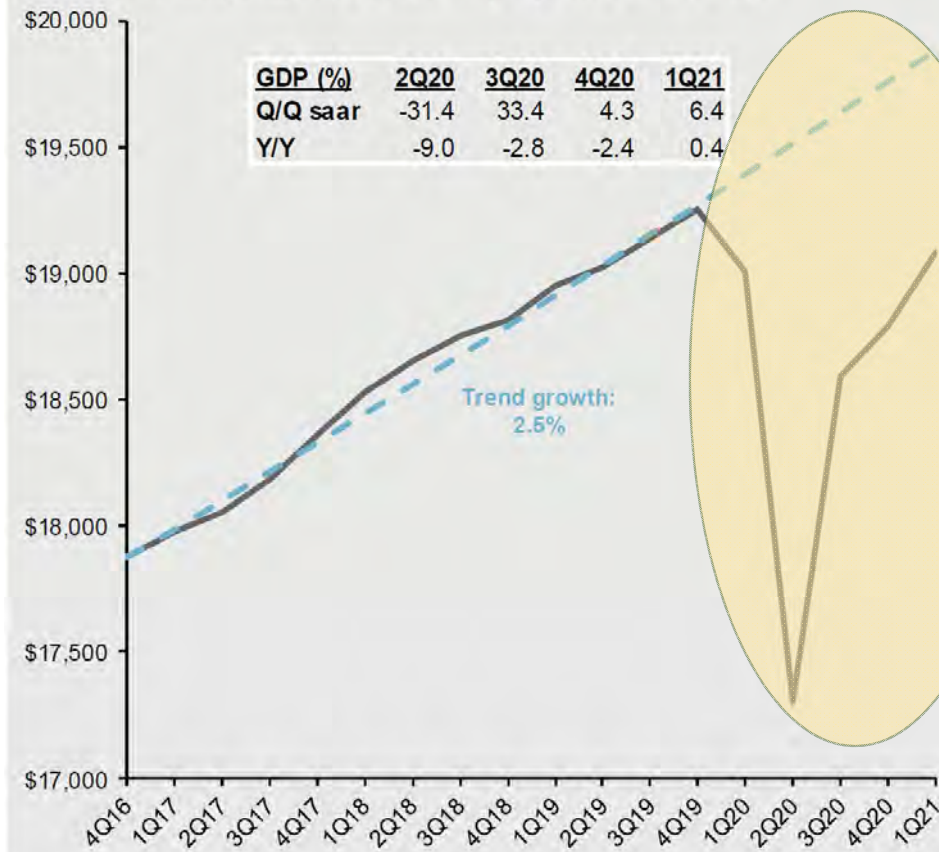
Source: App Annie, Chase, Mortgage Bankers Association (MBA), OpenTable, STR, Transportation Security Administration (TSA), J.P. Morgan Asset Management. *Beginning 3/15/21, all indicators compare 2021 to 2019. Prior to 3/15/21, figures are year-over-year. Consumer debit/credit transactions, U.S. seated diners and TSA traveler traffic are 7-day moving averages. App Annie data is compared to 2019 average and includes over 600 travel and navigation apps globally, including Google Maps, Uber, Airbnb and Booking.com. Consumer spending: This report uses rigorous security protocols for selected data sourced from Chase credit and debit card transactions to ensure all information is kept confidential and secure. All selected data is highly aggregated and all unique identifiable information—including names, account numbers, addresses, dates of birth and Social Security Numbers—is removed from the data before the report's author receives it.
 Guide to the Markets – U.S. Data are as of June 30, 2021.

Economic Growth and the composition of GDP

June 30, 2021

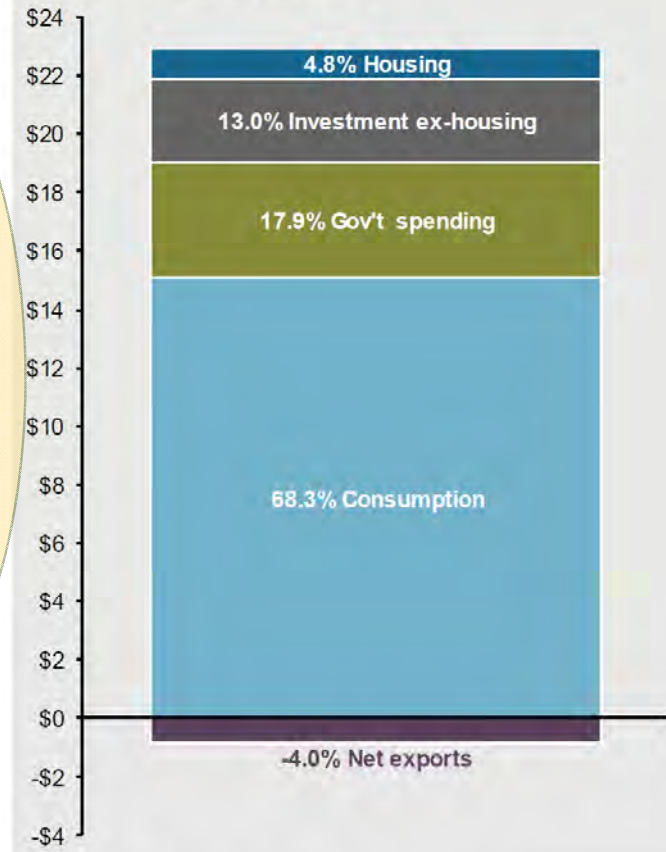
Real GDP

Billions of chained (2012) dollars, seasonally adjusted at annual rates



Components of GDP

1Q21 nominal GDP, USD trillions



Source: BEA, FactSet, J.P. Morgan Asset Management. Values may not sum to 100% due to rounding. Forecasts are not a reliable indicator of future performance. Guide to the Markets – U.S. Data are as of June 30, 2021.

Source: JP Morgan Guide to the Markets

Labor Demand

June 30, 2021

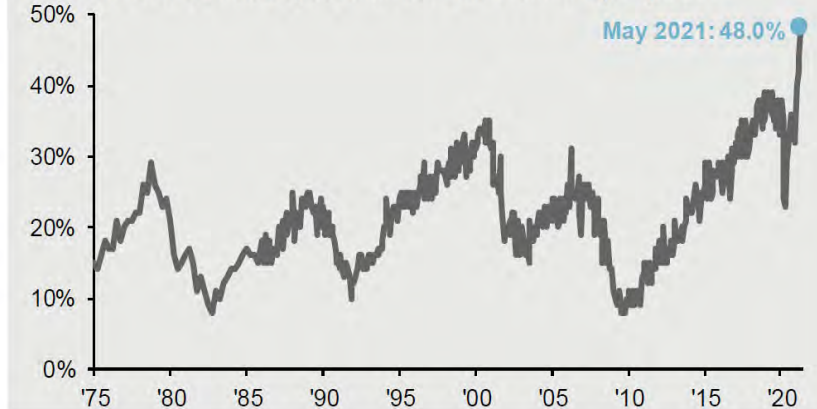
JOLTS Job Openings

Total nonfarm job openings, thousands, seasonally adjusted



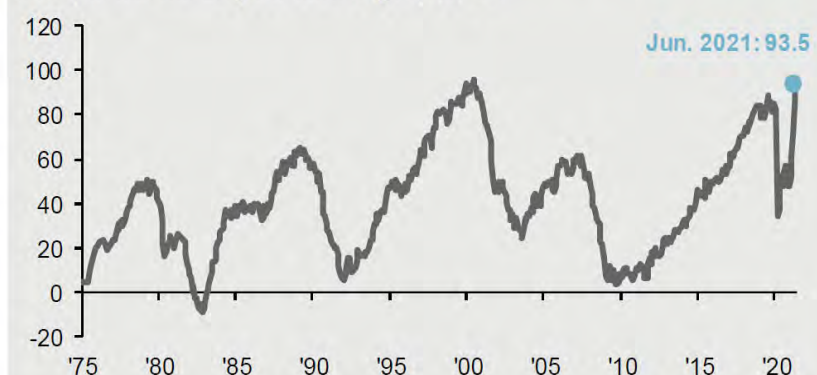
NFIB Small Business Jobs Report, jobs hard to fill

% of firms with 1 or more jobs unable to fill, seasonally adjusted



Consumer Confidence Survey, labor market diffusion index

Jobs plentiful minus jobs hard to get plus 50



Source: Conference Board, National Federation of Independent Business, U.S. Department of Labor, J.P. Morgan Asset Management. The diffusion index is calculated as the percentage of consumers reporting jobs plentiful minus those reporting jobs hard to get plus 50. Guide to the Markets – U.S. Data are as of June 30, 2021.

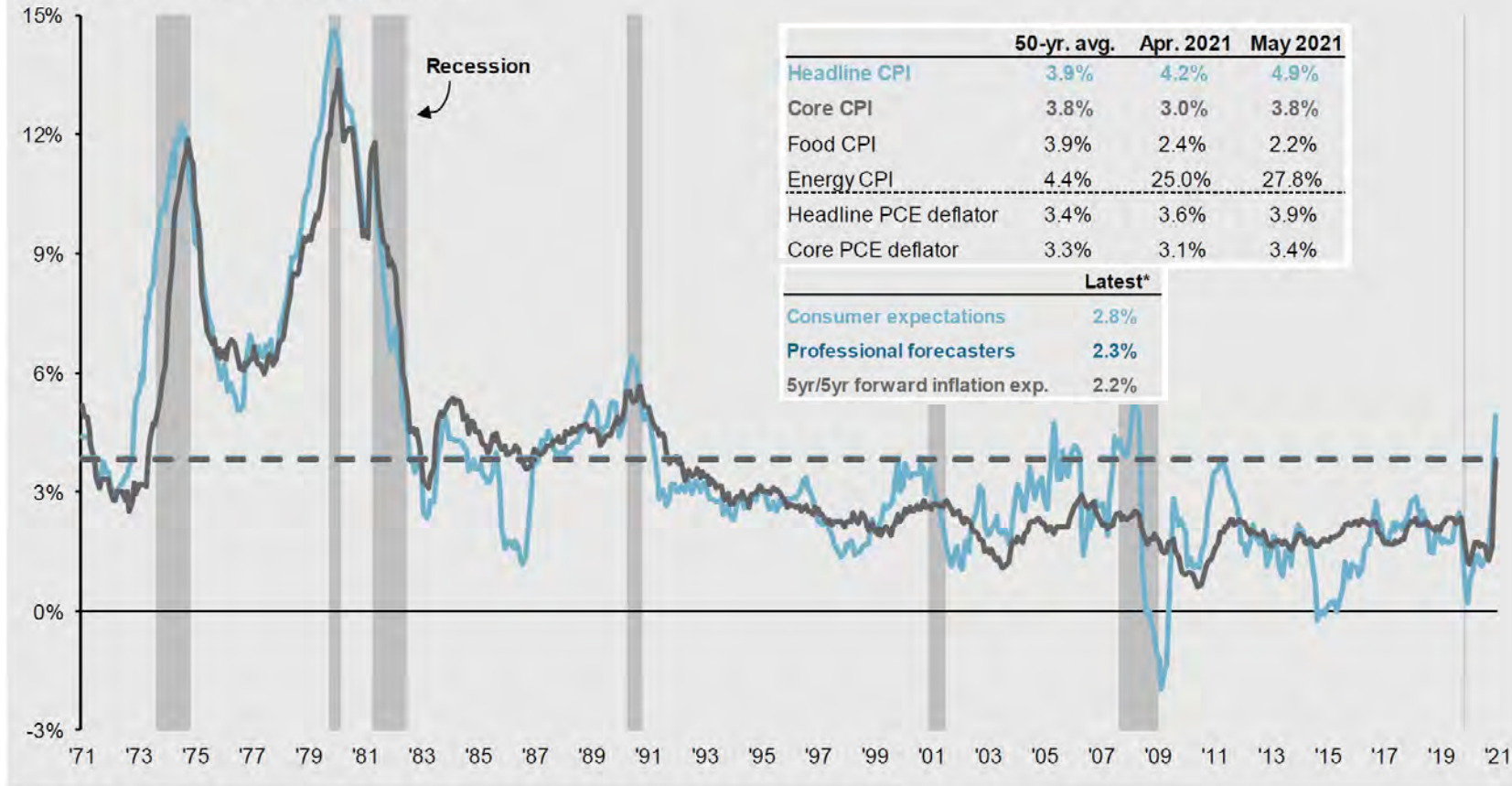
Source: JP Morgan Guide to the Markets

Inflation

June 30, 2021

CPI and core CPI

% change vs. prior year, seasonally adjusted



Source: BLS, FactSet, J.P. Morgan Asset Management.

CPI used is CPI-U and values shown are % change vs. one year ago. Core CPI is defined as CPI excluding food and energy prices. The Personal Consumption Expenditure (PCE) deflator employs an evolving chain-weighted basket of consumer expenditures instead of the fixed-weight basket used in CPI calculations.

Guide to the Markets – U.S. Data are as of June 30, 2021.

Source: JP Morgan Guide to the Markets

Oil Markets

June 30, 2021

Change in production and consumption of liquid fuels

Production, consumption and inventories, millions of barrels per day

Production	2018	2019	2020	2021*	2022*	Growth since '18
U.S.	17.9	19.5	18.6	18.6	20.0	11.4%
OPEC	36.7	34.7	30.7	32.2	34.2	-6.9%
Russia	11.4	11.5	10.5	10.7	11.5	0.8%
Global	100.8	100.7	94.2	96.9	101.8	1.0%
Consumption						
U.S.	20.5	20.5	18.1	19.6	20.6	0.5%
China	13.9	14.8	14.4	15.4	16.0	14.8%
Global	100.1	100.9	92.3	97.7	101.3	1.3%
Inventory Change						
	0.8	-0.2	2.0	-0.8	-0.5	

U.S. crude oil inventories and rig count**

Million barrels, number of active rigs



Price of oil

WTI crude, nominal prices, USD/barrel



Source: J.P. Morgan Asset Management; (Top and bottom left) EIA; (Right) FactSet; (Bottom left) Baker Hughes.

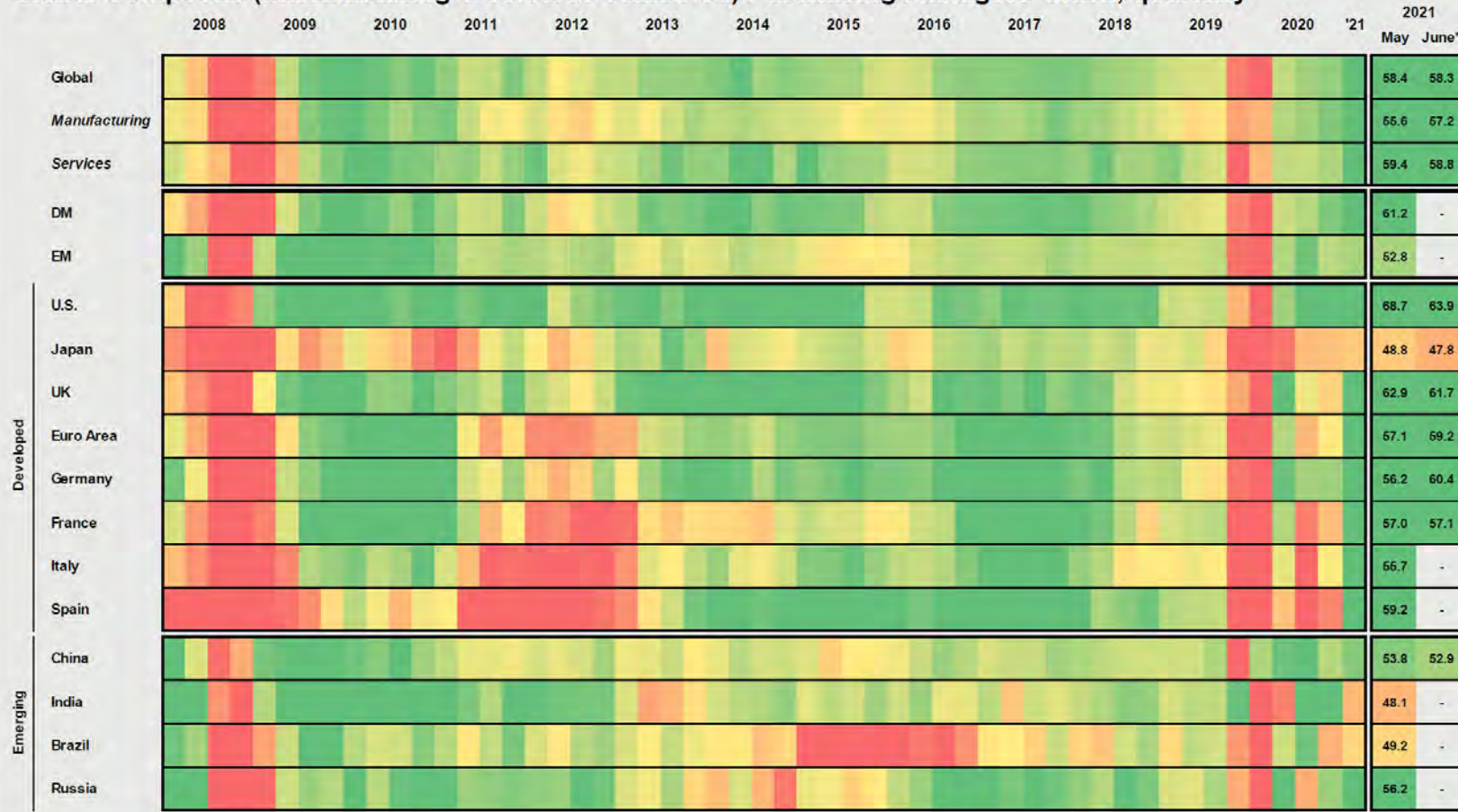
*Forecasts are from the May 2021 EIA Short-Term Energy Outlook and start in 2021. **U.S. crude oil inventories include the Strategic Petroleum Reserve (SPR). Active rig count includes both natural gas and oil rigs. WTI crude prices are continuous contract NYM prices in USD. Guide to the Markets – U.S. Data are as of June 30, 2021.

Source: JP Morgan Guide to the Markets

Global Purchasing Manager's Index

June 30, 2021

Global Composite (manufacturing & services combined) Purchasing Managers' Index, quarterly



Source: Markit, J.P. Morgan Asset Management.

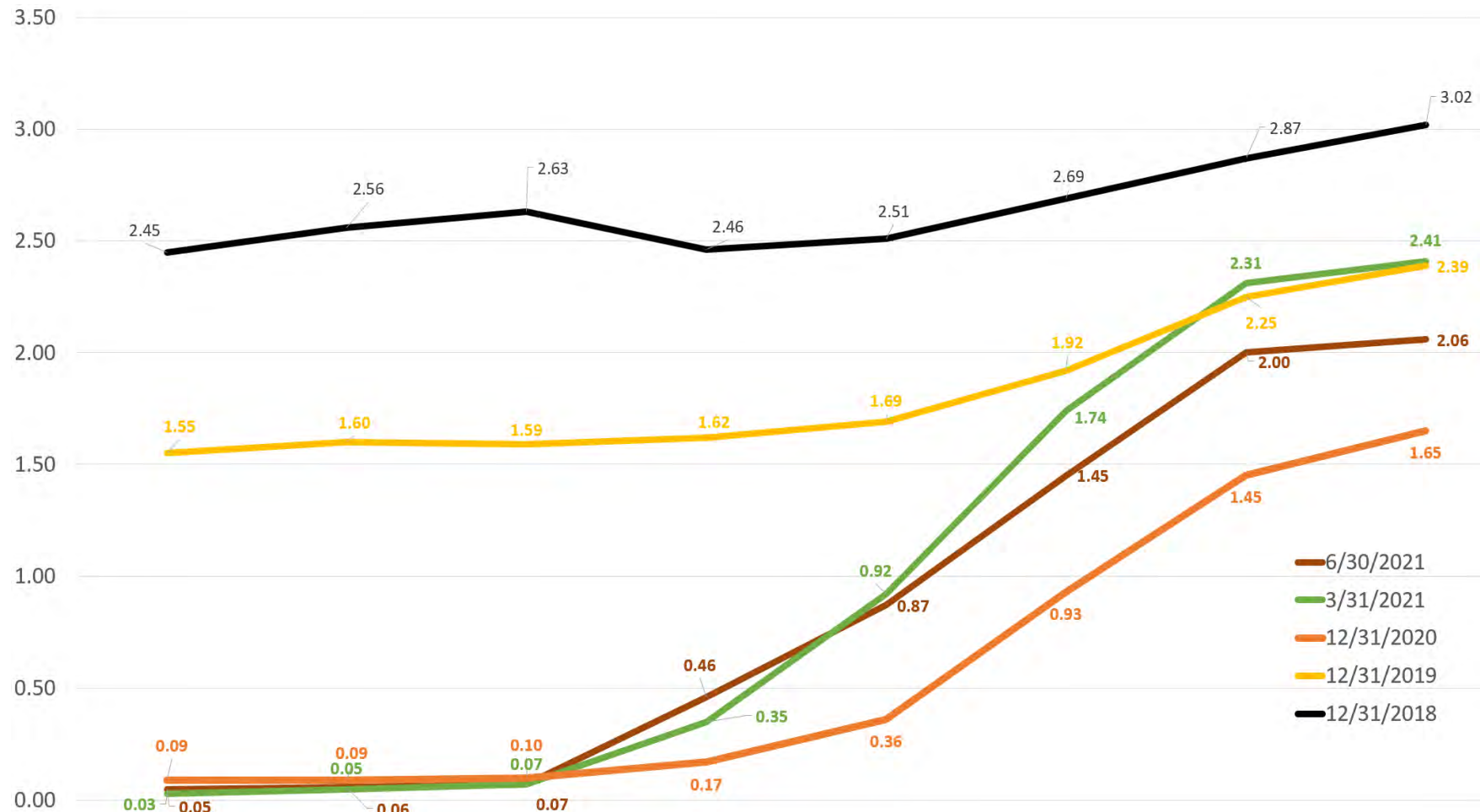
The Composite PMI includes both manufacturing and services subindices. Heatmap colors are based on PMI relative to the 50 level, which indicates acceleration or deceleration of the sector, for the time period shown. Heatmap is based on quarterly averages, with the exception of the two most recent figures, which are single month readings. Data for the U.S. are back-tested and filled in from December 2007 to September 2009 due to lack of existing PMI figures. DM and EM represent developed markets and emerging markets, respectively. *Composite PMIs for June are J.P. Morgan Asset Management estimates based on flash PMIs.

Guide to the Markets – U.S. Data are as of June 30, 2021.

Source: JP Morgan Guide to the Markets

Above 50 = Expansion
Below 50 = Contraction
50 = No change

Fixed Income Yield Curve Returns Through June 30, 2021



Source: Treasury.gov

Lowes Settles; Consultant Remains in Question

In May 2018, a lawsuit was filed against Lowes 401(k) plan and their investment advisor Aon Hewitt Investment Consulting. The participant alleged that Lowes and Aon Hewitt breached their fiduciary duty by selecting and retaining the Hewitt Growth Fund in the plan. In 2010, Aon Hewitt merged with three companies EnnisKnupp, Hewitt Associates, and Aon Investment Consulting. With this merger Aon Hewitt started developing a set of proprietary collective investment trusts (CITs) and started marketing them to existing clients. Lowes 401(k) plan began offering three of the CIT's – Hewitt Growth Fund, Hewitt Income Fund, and Hewitt Inflation Fund. The claims stated the fund in question was not widely used in similar sized plans, it did not have performance history, was underperforming its benchmark when the fund was added and continued to underperform its benchmark. Lowes and Aon Hewitt utilized the Hewitt Growth Fund to replace eight existing funds within the lineup which totaled over \$1 billion in assets being transferred to the new fund. Lowes has agreed to a \$12.5 million settlement. Aon Hewitt was excluded from the settlement and was set to go to trial in June for the allegations that involved them.

John Hancock Settles ERISA Lawsuit

John Hancock was sued for breaching their fiduciary duty by using multiple John Hancock funds within their 401(k) plan even though they were high cost, poor performing, and not heavily utilized by other similarly sized plans. The lawsuit also stated that John Hancock failed to monitor administrative expenses which resulted in millions of dollars in excessive administrative fees paid by the plan. In July 2020, the judge ruled that the case will proceed and denied John Hancock's motion to dismiss it. John Hancock has agreed to pay a \$14 million settlement but does not admit to any wrongdoing. Along with the settlement the defendants agree to hire an independent third-party advisor for at least five years, develop and approve an investment policy statement (IPS) for the plan, and use the advisor to assist with negotiating recordkeeping fees and issue a request for information (RFI) for recordkeeping services.

401(k) Excessive Fee Lawsuit

Participants in the Kimberly-Clark 401(k) and Profit-Sharing Plan have sued the company for breaching their fiduciary duty. The lawsuit alleges that the plan paid excessive fees for retirement plan services and failed to disclose the fees to participants. The complaint also states that Kimberly-Clark did not utilize just one provider but used multiple providers, which lead to duplication of services and higher fees that added no additional benefit to plan participants. The plan totals 16,000 participants with about \$4 billion in plan assets. Participants were charged \$78 annually while plans of similar size were charged \$30 per participant. The complaint continues, stating Kimberly-Clark did not solicit competitive bids from other service providers to see if the current plan fees are in line with what other recordkeepers would charge for similar services. A process that is completed regularly by prudent fiduciaries to remain informed on overall trends in the marketplace. Plaintiffs believe if there was a process in place to monitor fees then it was not done efficiently given the excessive fees of the plan.

Lessons from 401(k) Litigation During the Pandemic

The world came to a halt when the COVID-19 pandemic hit, however, retirement plan litigation picked up the pace. We saw roughly 50 class action retirement fee lawsuits filed in 2016, 2017, and 2018, which fell to around 20 in 2019. However, during the pandemic we saw an increase to nearly 100 suits filed. Those complaints present opportunities for other plan sponsors and fiduciaries to understand trends and evolving expectations for reasonableness.

Revenue Sharing Is Still an Issue. Many plan sponsors - particularly those sponsoring larger plans - continue to rely on expensive investment options to generate revenue sharing that offsets plan expenses. Here is the basic pattern of allegations in those lawsuits:

1. Plan committee used more expensive versions of investment options when a cheaper version was available.
2. This resulted in excessive gross investment expenses.
3. Plan committee members have a fiduciary responsibility to seek cheaper versions of any investment option made available.
4. They failed to meet that responsibility because they wanted to generate revenue sharing.
5. But they also failed to meet the responsibility to benchmark the recordkeeping expenses.
6. If they had benchmarked the recordkeeping expenses, they'd have discovered that the revenue sharing approach resulted in excessive recordkeeper fees.
7. Even though a portion of the allegedly excessive investment fees were used to offset recordkeeping expenses, the total cost of the plan was unreasonable.

Committees should ensure that the plan is indeed using the cheapest or most efficient version of the investment options made available to participants. They also should be aware of the fee arrangement for the recordkeeper and monitor the total fees the recordkeeper receives.

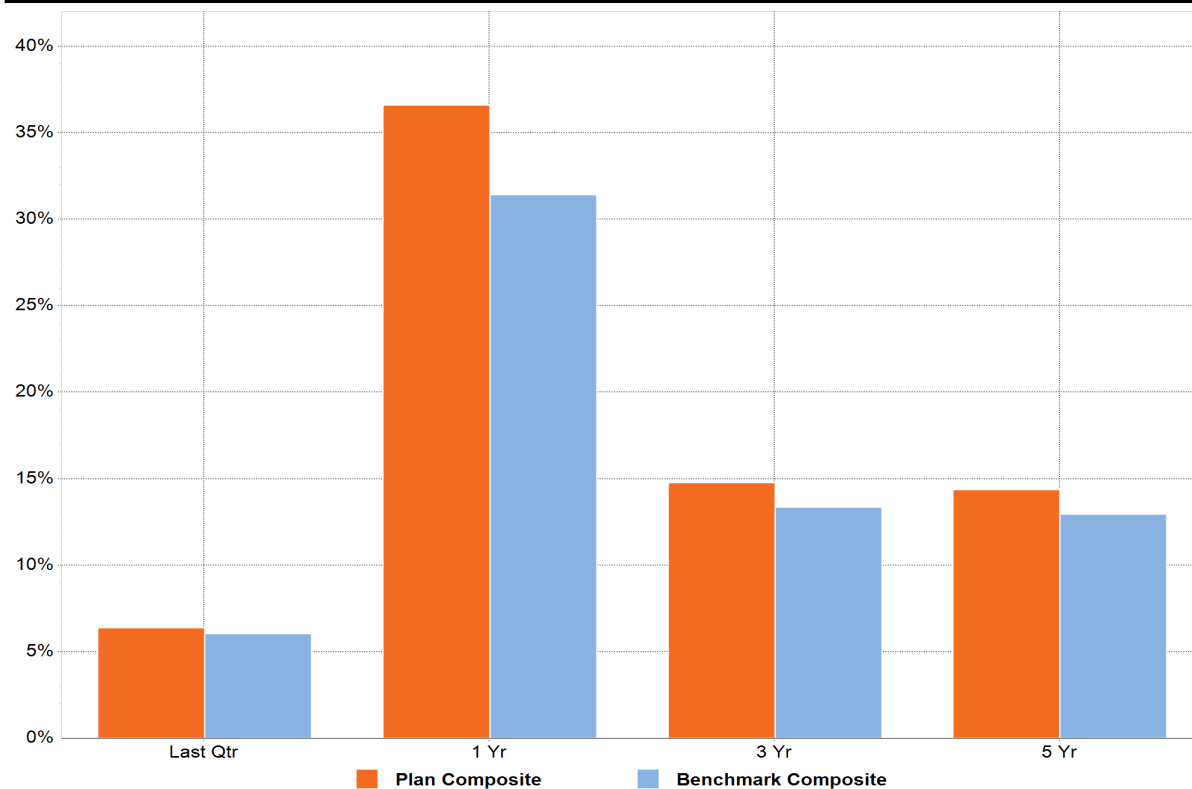
Growing Target on Target Date Funds. Law firms have really honed in on target date funds. Plans have been using automatic enrollment and selecting TDFs as the plan's default investment option. This means that a larger portion of plan assets are invested in TDFs, which in turn presents a more appealing prize for plaintiffs' firms. When plan fiduciaries establish TDFs as the default investment, they frequently rely on the Department of Labor's safe harbor for a "Qualified Default Investment Alternative" or QDIA. That safe harbor treatment can provide a false sense of security, though, because plan fiduciaries end up paying less attention to the TDFs than to a plan's core funds menu. The accelerating string of TDF lawsuits attack various aspects of plan's TDFs:

- Expensive share class (with a cheaper share class or CIT version available)
- Proprietary fund usage (without supporting due diligence)
- Poor performance
- Using more expensive active TDFs instead of cheaper passive TDFs

Prudent fiduciaries will give more attention to their plan's TDFs. It is time to ramp up the committee's understanding of a plan's particular TDFs, why they were chosen, and whether they remain the most reasonable option for the plan's participants.

Data Is at Greater Risk Than Ever Before. Our retirement plan data is accessed electronically on a frequent basis and data is more frequently moving in electronic form with more remote workers. The recent lawsuits target a couple of distinct data-related risks: (1) identity and account theft; and (2) recordkeepers using plan data to cross-sell. The DOL has provided a package of tips and best practices intended to help with the cybersecurity risks. That package will help plan fiduciaries and participants to manage those risks.

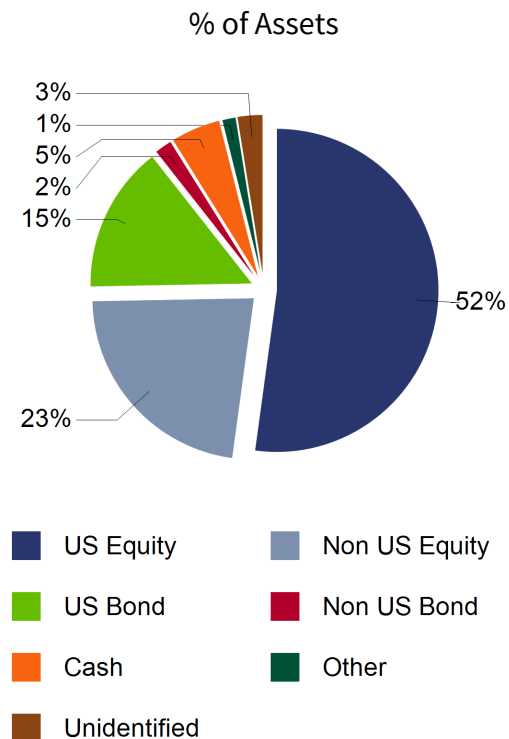
Fund	Last QTR	YTD	1 YR	3 YRS	5 YRS	Gross Exp.	Net Exp.	Peer Avg. Net Exp. Ratio
Plan Composite Return	6.38	11.37	36.60	14.76	14.38	0.28	0.28	0.76
Benchmark Composite Return	6.04	9.62	31.41	13.35	12.96	n/a	n/a	n/a



Benchmark Composite Return Composition	
Russell 1000 Growth TR USD	14.44%
DJ Target 2040 TR USD	8.66%
DJ Target 2030 TR USD	8.50%
S&P 500 TR USD	8.38%
Russell 1000 Value TR USD	7.34%
DJ Target 2050 TR USD	6.48%
DJ Target 2020 TR USD	5.67%
DJ Target 2055 TR USD	4.65%
MSCI EAFE Growth NR USD	4.30%
USTREAS T-Bill Auction Ave 3 Mon	4.22%
BBgBarc US Universal TR USD	3.94%
DJ Target 2035 TR USD	3.49%
DJ Target 2025 TR USD	3.05%
Russell Mid Cap Value TR USD	3.01%
DJ Target 2045 TR USD	2.98%
Other Benchmarks	10.91%

The Plan Composite Return is presented net of fees. The Composite Benchmark and the individual benchmarks are shown gross of fees.

INVESTMENT	ASSETS	% OF ASSETS
Total Plan Assets	\$1,370,744,716	100.00%
Large Value	\$100,560,419	7.34%
Dodge & Cox Stock	\$81,249,754	5.93%
Vanguard Value Index I	\$19,310,665	1.41%
Large Blend	\$84,701,236	6.18%
Fidelity® 500 Index	\$84,701,236	6.18%
Large Growth	\$197,931,819	14.44%
American Funds Growth Fund of Amer R6	\$137,349,726	10.02%
Vanguard Growth Index Institutional	\$60,582,093	4.42%
Mid-Cap Value	\$41,200,250	3.01%
Fidelity® Low-Priced Stock K6	\$41,200,250	3.01%
Mid-Cap Growth	\$30,815,902	2.25%
Fidelity® Extended Market Index	\$30,815,902	2.25%
Small Value	\$17,968,120	1.31%
American Beacon Small Cap Value R6	\$17,968,120	1.31%
Small Growth	\$37,763,057	2.75%
Fidelity® Small Cap Growth K6	\$37,763,057	2.75%
Allocation - 50 to 70% Equity	\$19,297,288	1.41%
Fidelity® Balanced K6	\$19,297,288	1.41%
Foreign Large Growth	\$58,901,705	4.30%
Fidelity® Diversified Intl K6	\$58,901,705	4.30%



Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

INVESTMENT	ASSETS	% OF ASSETS
Foreign Small/Mid Value	\$4,401,242	0.32%
DFA International Small Cap Value I	\$4,401,242	0.32%
Money Market/Stable Value	\$57,775,364	4.21%
Fidelity MIP: Class II	\$25,982,701	1.90%
Fidelity® Inv MM Fds Government Instl	\$31,792,663	2.32%
Intermediate Government	\$12,875,691	0.94%
Vanguard GNMA Adm	\$12,875,691	0.94%
Intermediate Core-Plus Bond	\$54,060,685	3.94%
Fidelity® Total Bond K6	\$54,060,685	3.94%
Target Date	\$622,376,065	45.40%
FIAM Blend Target Date 2005 S	\$815,189	0.06%
FIAM Blend Target Date 2010 S	\$14,618,763	1.07%
FIAM Blend Target Date 2015 S	\$3,564,771	0.26%
FIAM Blend Target Date 2020 S	\$77,702,047	5.67%
FIAM Blend Target Date 2025 S	\$41,771,045	3.05%
FIAM Blend Target Date 2030 S	\$116,567,957	8.50%
FIAM Blend Target Date 2035 S	\$47,780,033	3.49%
FIAM Blend Target Date 2040 S	\$118,751,055	8.66%
FIAM Blend Target Date 2045 S	\$40,874,887	2.98%
FIAM Blend Target Date 2050 S	\$88,872,038	6.48%
FIAM Blend Target Date 2055 S	\$35,765,711	2.61%
FIAM Blend Target Date 2060 S	\$27,955,903	2.04%
FIAM Blend Target Date 2065 S	\$3,230,550	0.24%
FIAM Blend Target Date Income S	\$4,106,116	0.30%
Core Holdings	\$30,115,873	2.20%
Quanta Plan Loan Balance	\$30,115,873	2.20%

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

ACTIVE		PASSIVE	
Evaluation Criteria		Evaluation Criteria	
	Relative Weight		Relative Weight
Average Manager Tenure (MGR AVG) >= 3 years	5	All share class Net Assets (FUND ASSETS) > \$100Mil	5
Total Net Assets (ASSETS) >= \$100 Mil	5	3 year Up/Down Ratio (3 YR UP/DN) between 0.95-1.05	5
5 year R-squared-Std. (5 YR R-SQ) >= 80%	5	5 year Up/Down Ratio (5 YR UP/DN) between 0.95-1.05	5
1 year annualized return vs. peers (1 YR PEER) >= 25%	5	3 year R-squared (3 YR R-SQ) > 95	20
3 year annualized return vs. peers (3 YR PEER) >= 50%	10	3 year Standard Deviation vs. peers (3 YR STDDEV) <= 50%	5
3 year annualized return vs. benchmark (3 YR) >= Benchmark	10	Net Expense Ratio vs. Peers (NET EXP) <= Average	30
5 year annualized return vs. peers (5 YR PEER) >= 50%	10	1 year Tracking Error (1 YR PEER TRK ERROR) <= 50%	10
5 year annualized return vs. benchmark (5 YR) >= Benchmark	10	3 year Tracking Error (3 YR PEER TRK ERROR) <= 50%	20
5 year Information Ratio vs. peers (5 YR PEER INF) >= 50%	10		100
5 year Sharpe Ratio vs. peers (5 YR SHRP) >= 50%	10		
5 year Alpha-Std. vs. peers (5 YR ALPHA) >= 50%	10		
Net Expense Ratio vs. peers (NET EXP) <= 50%	10		
	100		
Minimum Passing Score = 65		Minimum Passing Score = 65	

Track Record indicates the number of years a fund has been in existence. Net Expense Ratio reflects the actual expenses paid by the fund and reflects any voluntary waivers, reductions from brokerage service arrangements and any other expenses after arrangements. Criteria definitions are described in the back of this report.

TARGET DATE FUNDS

Target Date Fund criteria is used to evaluate the TD funds and the importance factor to each criteria selected. Criteria will be ranked against peers and importance factors applied to create the Fund Ranking score.

<i>Metrics</i>	<i>Importance Factors</i>
Risk Adjusted Performance	
3 year Sharpe Ratio (3 YR SHRP)	30
5 year Sharpe Ratio (5 YR SHRP)	30
Downside Protection	
3 year Max Drawdown (3 YR MAX DRAWDN)	5
5 year Max Drawdown (5 YR MAX DRAWDN)	5
Expense	
Net Expense Ratio (NET EXP)	30
	100

Minimum Passing Score = 50

Track Record indicates the number of years a fund has been in existence. Net Expense Ratio reflects the actual expenses paid by the fund and reflects any voluntary waivers, reductions from brokerage service arrangements and any other expenses after arrangements. Criteria definitions are described in the back of this report.

QPA & Quanta Fund Watch Status

Investment Option	2Q 2021	1Q 2021	4Q 2020	3Q 2020	2Q 2020	1Q 2020	4Q 2019	3Q 2019
Fidelity Managed Income Portfolio	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Fidelity Government Money Market	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Vanguard GNMA Bond	Pass	Pass	Watch	Watch	Pass	Pass	Pass	Pass
Fidelity Total Bond	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Fidelity Balanced	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Dodge & Cox Stock	Pass	Pass	Pass	Watch	Watch	Watch	Pass	Pass
Vanguard Value Index	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Fidelity 500 Index	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
American Funds Growth Fund of America	TBD	Pass	Pass	Pass	Watch	Watch	Watch	Watch
Vanguard Growth Index	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Fidelity Low Priced Stock	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Fidelity Extended Market Index	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
American Beacon Small Cap Value	TBD	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Fidelity Small Cap Growth	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
Fidelity Diversified International	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
DFA International Small Cap Value	TBD	Watch	Watch	Watch	Watch	Watch	Watch	Watch
FIAM Blend Target Date Fund Suite	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass

U.S. Equity Style

	VALUE			BLEND			GROWTH		
LARGE	Dodge & Cox Stock	\$81,249,754	-	Fidelity® 500 Index	\$84,701,236	-	American Funds Growth Fund of Amer R6	\$137,349,726	-
	Vanguard Value Index I	\$19,310,665	-				Vanguard Growth Index Institutional	\$60,582,093	-
MEDIUM	Fidelity® Low-Priced Stock K6	\$41,200,250	-				Fidelity® Extended Market Index	\$30,815,902	-
SMALL	American Beacon Small Cap Value R6	\$17,968,120	-				Fidelity® Small Cap Growth K6	\$37,763,057	-

The vertical axis of equity funds shows the market capitalization of the stocks owned and the horizontal axis shows the investment style.
Style box content includes: Fund Name, Assets, and Current Score.

Foreign/World Equity Style

	VALUE	BLEND	GROWTH
LARGE			Fidelity® Diversified Intl K6 \$58,901,705 -
MEDIUM			
SMALL	DFA International Small Cap Value I \$4,401,242 -		

The vertical axis of equity funds shows the market capitalization of the stocks owned and the horizontal axis shows the investment style.
Style box content includes: Fund Name, Assets, and Current Score.

Fixed Income Style

	LIMITED	MODERATE	EXTENSIVE
HIGH	Vanguard GNMA Adm\$12,875,691-		
MEDIUM		Fidelity® Total Bond K6\$54,060,685-	
LOW			

The vertical axis of fixed income funds shows the average credit quality of the bonds owned, and the horizontal axis shows interest rate sensitivity as measured by a bond's duration. Style box content includes: Fund Name, Assets, and Current Score.

Other Styles

	TARGET DATE FUNDS	ASSET ALLOCATION	SPECIALTY
	Target Date Series\$622,376,0650	Fidelity® Balanced K6\$19,297,288-	

Target Date, Asset Allocation, and Specialty Asset Category boxes have been segregated from the traditional Equity Style box to distinguish funds assigned to them. Multisector funds are typically not categorized within the Morningstar StyleBox. Style box content includes: Fund Name, Assets, and Current Score.

Funds not included in the style charts
Fidelity MIP: Class II
Fidelity® Inv MM Fds Government Instl
Quanta Plan Loan Balance

ACTIVE FUND ASSETS - \$552,958,755

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
Large Value												
Dodge & Cox Stock	\$81,249,754	8.83 (3)	26.09 (2)	58.92 (7)	15.79 (7)	17.44 (2)	13.89 (2)	11.40	1/4/1965	0.52	0.52	-
Russell 1000 Value TR USD		5.21	17.05	43.68	12.42	11.87	11.61	-	-	-	-	-
Peer Group Median (50th Percentile)		5.36	17.13	42.48	11.73	12.02	10.94	-	-	0.95	0.88	-
Large Growth												
American Funds Growth Fund of Amer R6**	\$137,349,726	8.38 (84)	11.14 (75)	43.41 (28)	20.79 (71)	21.41 (58)	16.35 (48)	17.11	5/1/2009	0.30	0.30	-
Russell 1000 Growth TR USD		11.93	12.99	42.50	25.14	23.66	17.87	-	-	-	-	-
Peer Group Median (50th Percentile)		10.84	12.69	40.60	22.90	22.17	16.29	-	-	0.98	0.91	-
Mid-Cap Value												
Fidelity® Low-Priced Stock K6	\$41,200,250	4.86 (47)	19.55 (52)	51.80 (54)	13.36 (18)	n/a (na)	n/a (na)	13.29	5/26/2017	0.50	0.50	-
Russell Mid Cap Value TR USD		5.66	19.45	53.06	11.86	11.79	11.75	-	-	-	-	-
Peer Group Median (50th Percentile)		4.80	19.62	52.39	10.64	11.48	10.49	-	-	1.07	0.99	-
Small Value												
American Beacon Small Cap Value R6**	\$17,968,120	2.47 (82)	22.62 (77)	69.52 (51)	8.42 (61)	12.07 (51)	10.50 (40)	8.51	2/28/2017	0.80	0.80	-
Russell 2000 Value TR USD		4.56	26.69	73.28	10.27	13.62	10.85	-	-	-	-	-
Peer Group Median (50th Percentile)		4.14	25.52	69.89	9.22	12.12	10.14	-	-	1.23	1.13	-
Small Growth												
Fidelity® Small Cap Growth K6	\$37,763,057	4.87 (49)	10.06 (44)	52.72 (44)	19.97 (45)	n/a (na)	n/a (na)	22.34	5/25/2017	0.61	0.61	-
Russell 2000 Growth TR USD		3.92	8.98	51.36	15.94	18.76	13.52	-	-	-	-	-
Peer Group Median (50th Percentile)		4.80	9.49	51.30	18.41	20.38	14.03	-	-	1.22	1.13	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

ACTIVE FUND ASSETS - \$552,958,755

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
Allocation - 50 to 70% Equity												
Fidelity® Balanced K6	\$19,297,288	6.52 (7)	11.06 (9)	33.82 (5)	n/a (na)	n/a (na)	n/a (na)	22.22	6/14/2019	0.32	0.32	-
S&P 500 (65%) / BarCap Aggregate Bond (35%)		6.20	9.35	26.40	14.00	12.53	10.83	-	-	-	-	-
Peer Group Median (50th Percentile)		5.12	8.54	24.67	11.12	10.40	8.48	-	-	0.98	0.93	-
Foreign Large Growth												
Fidelity® Diversified Intl K6	\$58,901,705	6.83 (46)	6.99 (41)	29.99 (78)	13.00 (50)	n/a (na)	n/a (na)	10.87	5/25/2017	0.60	0.60	-
MSCI EAFE Growth NR USD		7.42	6.81	30.97	12.45	12.47	7.76	-	-	-	-	-
Peer Group Median (50th Percentile)		6.71	6.52	34.05	13.00	13.23	7.87	-	-	1.13	1.01	-
Foreign Small/Mid Value												
DFA International Small Cap Value I	\$4,401,242	4.49 (95)	12.99 (83)	43.90 (65)	3.86 (94)	8.75 (72)	6.37 (69)	7.35	12/29/1994	0.49	0.49	-
MSCI EAFE Small Value NR USD		3.47	11.18	42.77	5.75	10.13	7.09	-	-	-	-	-
Peer Group Median (50th Percentile)		6.14	15.72	50.67	6.67	10.73	6.90	-	-	1.22	1.08	-
Money Market/Stable Value												
Fidelity MIP: Class II	\$25,982,701	0.27 (1)	0.58 (1)	1.32 (1)	1.78 (1)	1.68 (1)	1.48 (1)	3.94	9/7/1989	0.50	0.50	-
Fidelity® Inv MM Fds Government Instl	\$31,792,663	0.00 (20)	0.00 (41)	0.03 (13)	1.17 (15)	1.04 (13)	n/a (na)	0.75	5/14/2014	0.17	0.14	-
USTREAS T-Bill Auction Ave 3 Mon		0.01	0.02	0.07	1.23	1.15	0.61	-	-	-	-	-
Peer Group Median (50th Percentile)		-0.01	-0.08	0.00	1.02	0.83	0.42	-	-	0.45	0.38	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

ACTIVE FUND ASSETS - \$552,958,755

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
Intermediate Government												
Vanguard GNMA Adm	\$12,875,691	-0.02 (83)	-0.67 (18)	-0.38 (31)	3.59 (61)	2.15 (30)	2.65 (23)	4.27	2/12/2001	0.11	0.11	-
BBgBarc Intermediate Treasury TR USD		0.62	-1.14	-1.18	3.96	1.93	2.16	-	-	-	-	-
Peer Group Median (50th Percentile)		0.66	-1.36	-0.92	3.89	1.94	2.34	-	-	0.75	0.67	-
Intermediate Core-Plus Bond												
Fidelity® Total Bond K6	\$54,060,685	2.32 (23)	-0.51 (35)	3.42 (33)	6.47 (21)	n/a (na)	n/a (na)	4.70	5/25/2017	0.30	0.30	-
BBgBarc US Universal TR USD		1.96	-1.15	1.12	5.64	3.48	3.74	-	-	-	-	-
Peer Group Median (50th Percentile)		2.10	-0.80	2.68	5.85	3.74	3.85	-	-	0.79	0.70	-
Core Holdings												
Quanta Plan Loan Balance	\$30,115,873	n/a (na)	n/a (na)	n/a (na)	n/a (na)	n/a (na)	n/a (na)	n/a	n/a	n/a	n/a	n/a

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

PASSIVE FUND ASSETS - \$195,409,896

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
Large Value												
Vanguard Value Index I	\$19,310,665	5.24 (41)	16.80 (52)	41.28 (53)	12.87 (39)	13.04 (32)	12.28 (16)	7.29	7/2/1998	0.04	0.04	-
CRSP US Large Cap Value TR USD		5.25	16.82	41.31	12.86	13.05	12.52	7.68	-	-	-	-
Difference		-0.01	-0.02	-0.03	0.01	-0.01	-0.24	-	-	-	-	-
Russell 1000 Value TR USD		5.21	17.05	43.68	12.42	11.87	11.61	-	-	-	-	-
Peer Group Median (50th Percentile)		5.19	16.88	42.30	12.48	11.96	11.65	10.92	-	0.35	0.35	-
Large Blend												
Fidelity® 500 Index**	\$84,701,236	8.55 (17)	15.25 (19)	40.79 (41)	18.66 (30)	17.63 (29)	14.83 (12)	14.40	5/4/2011	0.02	0.02	-
S&P 500 TR USD		8.55	15.25	40.79	18.67	17.65	14.84	11.13	-	-	-	-
Difference		0.00	0.00	0.00	-0.01	-0.02	-0.01	-	-	-	-	-
S&P 500 TR USD		8.55	15.25	40.79	18.67	17.65	14.84	-	-	-	-	-
Peer Group Median (50th Percentile)		8.44	15.08	40.72	18.43	17.41	14.53	12.36	-	0.27	0.25	-
Large Growth												
Vanguard Growth Index Institutional	\$60,582,093	11.70 (46)	13.37 (29)	42.77 (27)	25.32 (28)	23.06 (56)	17.47 (59)	9.05	5/14/1998	0.04	0.04	-
CRSP US Large Cap Growth TR USD		11.71	13.39	42.83	25.35	23.09	17.21	9.86	-	-	-	-
Difference		-0.01	-0.02	-0.06	-0.03	-0.03	0.26	-	-	-	-	-
Russell 1000 Growth TR USD		11.93	12.99	42.50	25.14	23.66	17.87	-	-	-	-	-
Peer Group Median (50th Percentile)		11.48	12.98	42.34	24.95	23.39	17.77	14.75	-	0.43	0.43	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

PASSIVE FUND ASSETS - \$195,409,896

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
Mid-Cap Growth												
Fidelity® Extended Market Index**	\$30,815,902	7.12 (34)	15.42 (29)	61.59 (32)	18.58 (53)	18.83 (47)	14.01 (47)	16.09	9/8/2011	0.04	0.04	-
DJ US Completion Total Stock Mkt TR USD		7.12	15.42	61.60	18.50	18.71	13.87	10.89	-	-	-	-
Difference		0.00	0.00	-0.01	0.08	0.12	0.14	-	-	-	-	-
Russell Mid Cap Growth TR USD		11.07	10.44	43.77	22.39	20.52	15.13	-	-	-	-	-
Peer Group Median (50th Percentile)		7.03	12.25	50.90	18.59	18.69	13.98	12.50	-	0.30	0.34	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

TARGET DATE FUND ASSETS - \$622,376,065

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
FIAM Blend Target Date 2005 S	\$815,189	3.02 (85)	2.79 (85)	11.35 (85)	7.51 (81)	6.95 (78)	5.73 (75)	4.69	10/31/2007	0.26	0.26	-
DJ Target 2010 TR USD		2.11	0.03	6.43	5.12	3.96	3.83	-	-	-	-	-
Difference		0.91	2.76	4.92	2.39	2.99	1.90	-	-	-	-	-
FIAM Blend Target Date 2010 S	\$14,618,763	3.59 (37)	4.06 (49)	15.15 (38)	8.74 (38)	8.22 (15)	6.81 (21)	5.62	10/31/2007	0.26	0.26	-
DJ Target 2010 TR USD		2.11	0.03	6.43	5.12	3.96	3.83	-	-	-	-	-
Difference		1.48	4.03	8.72	3.62	4.26	2.98	-	-	-	-	-
Peer Group Median (50th Percentile)		3.46	4.05	14.80	8.58	7.47	6.35	-	-	0.55	0.49	-
FIAM Blend Target Date 2015 S	\$3,564,771	4.10 (37)	5.30 (51)	18.95 (17)	9.93 (14)	9.46 (9)	7.57 (13)	6.03	10/31/2007	0.26	0.26	-
DJ Target 2015 TR USD		2.21	0.33	7.35	5.57	4.46	4.45	-	-	-	-	-
Difference		1.89	4.97	11.60	4.36	5.00	3.12	-	-	-	-	-
Peer Group Median (50th Percentile)		3.90	5.37	17.27	9.17	8.30	7.16	-	-	0.72	0.54	-
FIAM Blend Target Date 2020 S	\$77,702,047	4.66 (19)	6.52 (21)	22.76 (10)	11.06 (6)	10.49 (6)	8.14 (13)	6.15	10/31/2007	0.26	0.26	-
DJ Target 2020 TR USD		2.64	1.49	10.27	6.57	5.66	5.38	-	-	-	-	-
Difference		2.02	5.03	12.49	4.49	4.83	2.76	-	-	-	-	-
Peer Group Median (50th Percentile)		4.17	6.01	18.52	9.51	8.93	7.41	-	-	0.78	0.59	-
FIAM Blend Target Date 2025 S	\$41,771,045	5.04 (18)	7.47 (20)	25.66 (9)	11.92 (7)	11.37 (8)	8.89 (11)	6.68	10/31/2007	0.26	0.26	-
DJ Target 2025 TR USD		3.23	3.20	14.65	7.80	7.20	6.45	-	-	-	-	-
Difference		1.81	4.27	11.01	4.12	4.17	2.44	-	-	-	-	-
Peer Group Median (50th Percentile)		4.62	6.66	21.42	10.31	9.93	7.98	-	-	0.80	0.63	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

TARGET DATE FUND ASSETS - \$622,376,065

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
FIAM Blend Target Date 2030 S	\$116,567,957	5.51 (21)	8.57 (23)	29.35 (9)	12.92 (7)	12.78 (6)	9.65 (11)	6.84	10/31/2007	0.26	0.26	-
DJ Target 2030 TR USD		3.92	5.20	19.86	9.16	8.96	7.57	-	-	-	-	-
Difference		1.59	3.37	9.49	3.76	3.82	2.08	-	-	-	-	-
Peer Group Median (50th Percentile)		5.23	8.03	25.56	11.32	11.03	8.63	-	-	0.84	0.64	-
FIAM Blend Target Date 2035 S	\$47,780,033	6.31 (14)	10.80 (14)	36.32 (1)	14.47 (1)	14.40 (2)	10.58 (8)	7.50	10/31/2007	0.26	0.26	-
DJ Target 2035 TR USD		4.63	7.30	25.42	10.48	10.61	8.55	-	-	-	-	-
Difference		1.68	3.50	10.90	3.99	3.79	2.03	-	-	-	-	-
Peer Group Median (50th Percentile)		5.79	9.56	30.35	12.32	12.09	9.20	-	-	0.90	0.66	-
FIAM Blend Target Date 2040 S	\$118,751,055	6.85 (11)	12.35 (6)	40.99 (1)	15.44 (1)	15.01 (2)	10.90 (10)	7.62	10/31/2007	0.26	0.26	-
DJ Target 2040 TR USD		5.30	9.29	30.76	11.70	12.05	9.38	-	-	-	-	-
Difference		1.55	3.06	10.23	3.74	2.96	1.52	-	-	-	-	-
Peer Group Median (50th Percentile)		6.23	10.85	33.89	13.02	12.83	9.76	-	-	0.91	0.65	-
FIAM Blend Target Date 2045 S	\$40,874,887	6.86 (20)	12.38 (26)	40.93 (1)	15.45 (1)	15.02 (3)	10.96 (13)	7.65	10/31/2007	0.26	0.26	-
DJ Target 2045 TR USD		5.85	10.93	35.22	12.65	13.11	9.96	-	-	-	-	-
Difference		1.01	1.45	5.71	2.80	1.91	1.00	-	-	-	-	-
Peer Group Median (50th Percentile)		6.49	11.87	36.31	13.55	13.39	9.97	-	-	0.92	0.67	-
FIAM Blend Target Date 2050 S	\$88,872,038	6.84 (27)	12.35 (35)	40.90 (1)	15.43 (2)	15.00 (5)	10.91 (15)	7.52	10/31/2007	0.26	0.26	-
DJ Target 2050 TR USD		6.22	12.02	38.18	13.28	13.71	10.25	-	-	-	-	-
Difference		0.62	0.33	2.72	2.15	1.29	0.66	-	-	-	-	-
Peer Group Median (50th Percentile)		6.60	12.04	37.21	13.71	13.50	10.16	-	-	0.94	0.67	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

TARGET DATE FUND ASSETS - \$622,376,065

INVESTMENT	ASSETS	LAST QTR	YTD	1 YR	3 YR	5 YR	10 YR	SI	INCEPTION DATE	GROSS EXP	NET EXP	SCORE
FIAM Blend Target Date 2055 S	\$35,765,711	6.86 (27)	12.39 (37)	40.97 (2)	15.44 (1)	15.04 (3)	n/a (na)	11.22	7/12/2011	0.26	0.26	-
DJ Target 2055 TR USD		6.36	12.43	39.24	13.53	13.87	10.32	-	-	-	-	-
Difference		0.50	-0.04	1.73	1.91	1.17	n/a	-	-	-	-	-
Peer Group Median (50th Percentile)		6.65	12.19	38.05	13.77	13.64	10.25	-	-	1.03	0.67	-
FIAM Blend Target Date 2060 S	\$27,955,903	6.89 (27)	12.36 (47)	40.99 (3)	15.44 (1)	15.04 (6)	n/a (na)	11.36	5/15/2015	0.26	0.26	-
DJ Target 2055 TR USD		6.36	12.43	39.24	13.53	13.87	10.32	-	-	-	-	-
Difference		0.53	-0.07	1.75	1.91	1.17	n/a	-	-	-	-	-
Peer Group Median (50th Percentile)		6.66	12.28	38.47	13.90	13.93	n/a	-	-	1.15	0.68	-
FIAM Blend Target Date 2065 S	\$3,230,550	6.92 (25)	12.38 (47)	40.97 (3)	n/a (na)	n/a (na)	n/a (na)	20.85	7/2/2019	0.26	0.26	-
Morningstar Lifetime Moderate 2060		6.50	12.12	38.83	12.96	13.25	9.70	-	-	-	-	-
Difference		0.42	0.26	2.14	n/a	n/a	n/a	-	-	-	-	-
Peer Group Median (50th Percentile)		6.69	12.32	39.43	13.88	n/a	n/a	-	-	1.54	0.65	-
FIAM Blend Target Date Income S	\$4,106,116	2.82 (73)	2.25 (78)	9.39 (79)	6.81 (78)	5.88 (68)	4.79 (63)	4.00	10/31/2007	0.26	0.26	-
DJ Target Today TR USD		2.10	0.05	6.44	5.11	3.91	3.58	-	-	-	-	-
Difference		0.72	2.20	2.95	1.70	1.97	1.21	-	-	-	-	-
Peer Group Median (50th Percentile)		3.31	3.54	12.60	7.57	6.38	5.15	-	-	0.83	0.61	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

ACTIVE

INVESTMENT	MGR AVG	ASSETS (000,000)	5 YR R-SQ	1 YR PEER	3 YR PEER	3 YR	5 YR PEER	5 YR	5 YR PEER INF	5 YR SHRP	5 YR ALPHA	NET EXP	SCORE
CRITERIA WEIGHTING	5	5	5	5	10	10	10	10	10	10	10	10	OF 100
Large Value													
Dodge & Cox Stock	12.61	\$88,991	85.58	58.92	15.79	15.79	17.44	17.44	-0.03	0.88	-2.43	0.52	-
Russell 1000 Value TR USD	-	-	100.00	43.68	12.42	12.42	11.87	11.87	0.00	0.70	-	-	-
Peer Group Median (50th Percentile)	6.07	\$908	88.84	42.48	11.73	11.73	12.02	12.02	-1.01	0.70	-5.20	0.88	-
Large Growth													
American Funds Growth Fund of Amer R6	10.61	\$278,482	91.90	43.41	20.79	20.79	21.41	21.41	0.84	1.25	3.24	0.30	-
Russell 1000 Growth TR USD	-	-	100.00	42.50	25.14	25.14	23.66	23.66	0.00	1.33	-	-	-
Peer Group Median (50th Percentile)	6.77	\$1,480	87.82	40.60	22.90	22.90	22.17	22.17	0.81	1.25	3.88	0.91	-
Mid-Cap Value													
Fidelity® Low-Priced Stock K6	4.10	\$2,881	Data NA*	51.80	13.36	13.36	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	0.50	-
Russell Mid Cap Value TR USD	-	-	100.00	53.06	11.86	11.86	11.79	11.79	0.00	0.64	-	-	-
Peer Group Median (50th Percentile)	6.50	\$767	83.79	52.39	10.64	10.64	11.48	11.48	-0.74	0.60	-7.35	0.99	-
Small Value													
American Beacon Small Cap Value R6	11.28	\$6,279	74.94	69.52	8.42	8.42	12.07	12.07	-0.42	0.55	-9.37	0.80	-
Russell 2000 Value TR USD	-	-	100.00	73.28	10.27	10.27	13.62	13.62	0.00	0.64	-	-	-
Peer Group Median (50th Percentile)	6.11	\$559	73.82	69.89	9.22	9.22	12.12	12.12	-0.45	0.56	-8.38	1.13	-
Small Growth													
Fidelity® Small Cap Growth K6	4.10	\$1,161	Data NA*	52.72	19.97	19.97	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	0.61	-
Russell 2000 Growth TR USD	-	-	100.00	51.36	15.94	15.94	18.76	18.76	0.00	0.88	-	-	-
Peer Group Median (50th Percentile)	7.54	\$755	76.03	51.30	18.41	18.41	20.38	20.38	0.27	0.97	0.57	1.13	-
Allocation - 50 to 70% Equity													
Fidelity® Balanced K6	1.90	\$877	Data NA*	33.82	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	0.32	-
S&P 500 (65%) / BarCap Aggregate Bond (35%)	-	-	100.00	26.40	14.00	14.00	12.53	12.53	0.00	0.92	-	-	-
Peer Group Median (50th Percentile)	5.43	\$1,088	95.77	24.67	11.12	11.12	10.40	10.40	0.04	0.93	-0.37	0.93	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

Score Legend:

Pass	Fail
------	------

ACTIVE

INVESTMENT	MGR AVG	ASSETS (000,000)	5 YR R-SQ	1 YR PEER	3 YR PEER	3 YR	5 YR PEER	5 YR	5 YR PEER INF	5 YR SHRP	5 YR ALPHA	NET EXP	SCORE
CRITERIA WEIGHTING	5	5	5	5	10	10	10	10	10	10	10	10	OF 100
Foreign Large Growth													
Fidelity® Diversified Intl K6	4.10	\$3,628	Data NA*	29.99	13.00	13.00	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	0.60	-
MSCI EAFE Growth NR USD	-	-	100.00	30.97	12.45	12.45	12.47	12.47	0.00	0.85	-	-	-
Peer Group Median (50th Percentile)	6.93	\$1,212	87.72	34.05	13.00	13.00	13.23	13.23	0.45	0.85	2.81	1.01	-
Foreign Small/Mid Value													
DFA International Small Cap Value I	6.15	\$12,407	92.71	43.90	3.86	3.86	8.75	8.75	-0.36	0.48	-4.08	0.49	-
MSCI EAFE Small Value NR USD	-	-	100.00	42.77	5.75	5.75	10.13	10.13	0.00	0.58	-	-	-
Peer Group Median (50th Percentile)	7.16	\$559	90.52	50.67	6.67	6.67	10.73	10.73	-0.05	0.56	-2.40	1.08	-
Money Market/Stable Value													
Fidelity MIP: Class II	3.84	\$7,600	0.46	1.32	1.78	1.78	1.68	1.68	-0.42	2.68	0.53	0.50	-
Fidelity® Inv MM Fds Government Instl	18.01	\$128,617	Data NA*	0.03	1.17	1.17	1.04	1.04	-2.41	-2.39	Data NA*	0.14	-
USTREAS T-Bill Auction Ave 3 Mon	-	-	100.00	0.07	1.23	1.23	1.15	1.15	0.00	-	-	-	-
Peer Group Median (50th Percentile)	14.76	\$4,945	-	0.00	1.02	1.02	0.83	0.83	-4.83	-4.79	-	0.38	-
Intermediate Government													
Vanguard GNMA Adm	2.09	\$26,536	55.07	-0.38	3.59	3.59	2.15	2.15	-0.40	0.52	0.15	0.11	-
BBgBarc Intermediate Treasury TR USD	-	-	100.00	-1.18	3.96	3.96	1.93	1.93	0.00	0.34	-	-	-
Peer Group Median (50th Percentile)	7.96	\$878	71.20	-0.92	3.89	3.89	1.94	1.94	-0.61	0.31	-0.51	0.67	-
Intermediate Core-Plus Bond													
Fidelity® Total Bond K6	4.10	\$1,813	Data NA*	3.42	6.47	6.47	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	0.30	-
BBgBarc US Universal TR USD	-	-	100.00	1.12	5.64	5.64	3.48	3.48	0.00	0.73	-	-	-
Peer Group Median (50th Percentile)	6.50	\$1,432	68.67	2.68	5.85	5.85	3.74	3.74	0.34	0.66	0.71	0.70	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

Score Legend:

Pass	Fail
------	------

PASSIVE

INVESTMENT	FND ASSETS (000,000)	3 YR UP/DN	5 YR UP/DN	3 YR R-SQ	3 YR STDDEV	NET EXP	1 YR PEER TRK ERROR	3 YR PEER TRK ERR	SCORE
CRITERIA WEIGHTING	5	5	5	20	5	30	10	20	OF 100
Large Value									
Vanguard Value Index I	\$126,205.58	0.83	0.83	100.00	19.03	0.04	0.03	0.04	-
CRSP US Large Cap Value TR USD	-	-	-	-	19.03	-	-	-	-
Peer Group Median (50th Percentile)	-	-	-	-	20.00	0.35	0.07	0.11	-
Large Blend									
Fidelity® 500 Index	\$343,338.27	1.00	1.00	100.00	18.52	0.02	0.01	0.01	-
S&P 500 TR USD	-	-	-	-	18.52	-	-	-	-
Peer Group Median (50th Percentile)	-	-	-	-	18.52	0.25	0.05	0.07	-
Large Growth									
Vanguard Growth Index Institutional	\$160,757.17	1.22	1.22	100.00	19.97	0.04	0.01	0.02	-
CRSP US Large Cap Growth TR USD	-	-	-	-	19.97	-	-	-	-
Peer Group Median (50th Percentile)	-	-	-	-	19.79	0.43	0.05	0.08	-
Mid-Cap Growth									
Fidelity® Extended Market Index	\$42,616.14	0.92	0.95	100.00	25.32	0.04	0.04	0.07	-
DJ US Completion Total Stock Mkt TR USD	-	-	-	-	25.33	-	-	-	-
Peer Group Median (50th Percentile)	-	-	-	-	24.27	0.34	0.07	0.09	-

Fund Color:

A = To Be Added

P = Proposed

R = To Be Replaced

W = On Watch List

Score Legend:

Pass

Fail

TARGET DATE

INVESTMENT	3 YR SHRP	5 YR SHRP	3 YR MAX DRAWDN	5 YR MAX DRAWDN	NET EXP	SCORE
CRITERIA WEIGHTING	30	30	5	5	30	OF 100
Target Date 2010						
FIAM Blend Target Date 2005 S	1.13	1.24	5.66	5.66	0.26	-
FIAM Blend Target Date 2010 S	1.05	1.18	7.67	7.67	0.26	-
Peer Group Median (50th Percentile)	0.94	1.01	8.22	8.19	0.49	-
Target Date 2015						
FIAM Blend Target Date 2015 S	0.99	1.14	9.70	9.70	0.26	-
Peer Group Median (50th Percentile)	0.90	1.00	10.02	9.31	0.54	-
Target Date 2020						
FIAM Blend Target Date 2020 S	0.97	1.11	11.60	11.60	0.26	-
Peer Group Median (50th Percentile)	0.85	0.97	10.93	10.66	0.59	-
Target Date 2025						
FIAM Blend Target Date 2025 S	0.94	1.09	13.17	13.17	0.26	-
Peer Group Median (50th Percentile)	0.83	0.96	12.56	12.63	0.63	-
Target Date 2030						
FIAM Blend Target Date 2030 S	0.90	1.07	15.36	15.36	0.26	-
Peer Group Median (50th Percentile)	0.81	0.94	14.90	14.88	0.64	-
Target Date 2035						
FIAM Blend Target Date 2035 S	0.86	1.03	18.74	18.74	0.26	-
Peer Group Median (50th Percentile)	0.79	0.93	17.37	17.39	0.66	-
Target Date 2040						
FIAM Blend Target Date 2040 S	0.86	1.01	20.48	20.48	0.26	-
Peer Group Median (50th Percentile)	0.78	0.92	19.17	19.16	0.65	-
Target Date 2045						
FIAM Blend Target Date 2045 S	0.86	1.01	20.48	20.48	0.26	-
Peer Group Median (50th Percentile)	0.77	0.91	20.40	20.41	0.67	-

Fund Color: A = To Be Added P = Proposed R = To Be Replaced W = On Watch List

Score Legend:

Pass	Fail
------	------

TARGET DATE

INVESTMENT	3 YR SHRP	5 YR SHRP	3 YR MAX DRAWDN	5 YR MAX DRAWDN	NET EXP	SCORE
CRITERIA WEIGHTING	30	30	5	5	30	OF 100

Target Date 2050

FIAM Blend Target Date 2050 S	0.86	1.01	20.44	20.44	0.26	-
Peer Group Median (50th Percentile)	0.77	0.91	20.58	20.62	0.67	-

Target Date 2055

FIAM Blend Target Date 2055 S	0.86	1.01	20.48	20.48	0.26	-
Peer Group Median (50th Percentile)	0.76	0.91	20.76	20.68	0.67	-

Target-Date 2060

FIAM Blend Target Date 2060 S	0.86	1.01	20.44	20.44	0.26	-
Peer Group Median (50th Percentile)	0.76	0.93	20.72	20.57	0.68	-

Target-Date 2065+

FIAM Blend Target Date 2065 S	Data NA*	Data NA*	Data NA*	Data NA*	0.26	-
Peer Group Median (50th Percentile)	0.74	-	22.02	-	0.65	-

Target Date Retirement

FIAM Blend Target Date Income S	1.23	1.25	4.28	4.28	0.26	-
Peer Group Median (50th Percentile)	0.92	0.93	8.01	7.72	0.61	-

Fund Color:

A = To Be Added

P = Proposed

R = To Be Replaced

W = On Watch List

Score Legend:

Pass

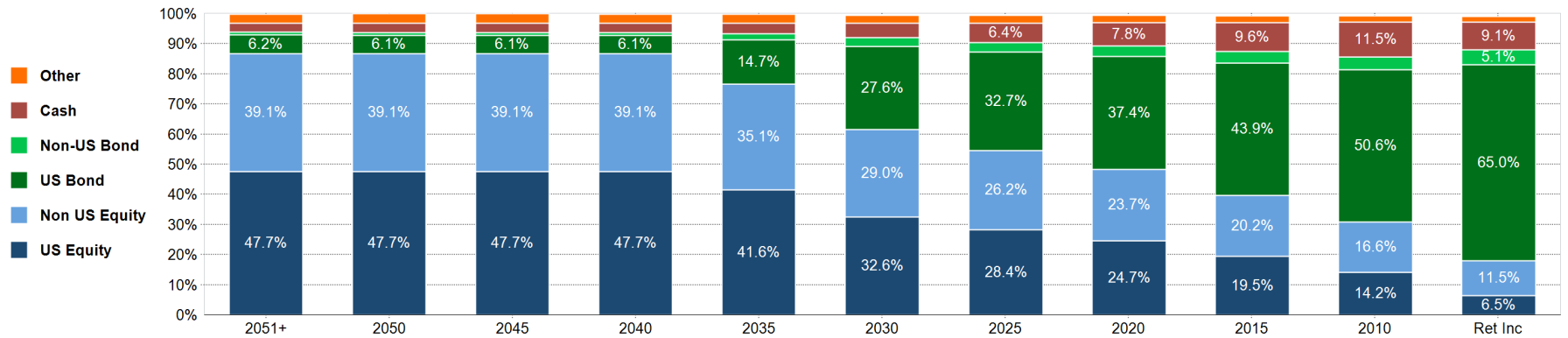
Fail

INVESTMENT	MORNINGSTAR CATEGORY	PROSPECTUS EXP. RATIO	CATEGORY RANK	CATEGORY AVG.	DIFFERENCE FROM CATEGORY AVG.
Dodge & Cox Stock	Large Value	0.52 %	10	0.87 %	-0.35 %
Vanguard Value Index I	Large Value (index)	0.04	7	0.52	-0.48
Fidelity® 500 Index	Large Blend (index)	0.02	9	0.40	-0.38
American Funds Growth Fund of Amer R6	Large Growth	0.30	3	0.90	-0.60
Vanguard Growth Index Institutional	Large Growth (index)	0.04	10	0.69	-0.65
Fidelity® Low-Priced Stock K6	Mid-Cap Value	0.50	5	0.98	-0.48
Fidelity® Extended Market Index	Mid-Cap Growth (index)	0.04	7	0.56	-0.52
American Beacon Small Cap Value R6	Small Value	0.80	10	1.13	-0.33
Fidelity® Small Cap Growth K6	Small Growth	0.61	4	1.12	-0.51
Fidelity® Balanced K6	Allocation - 50 to 70% Equity	0.32	4	0.92	-0.60
Fidelity® Diversified Intl K6	Foreign Large Growth	0.60	7	1.01	-0.41
DFA International Small Cap Value I	Foreign Small/Mid Value	0.49	10	1.09	-0.60
Fidelity MIP: Class II	Money Market/Stable Value	0.50	68	0.38	0.12
Fidelity® Inv MM Fds Government Instl	Money Market/Stable Value	0.14	5	0.38	-0.24
Vanguard GNMA Adm	Intermediate Government	0.11	4	0.67	-0.56
Fidelity® Total Bond K6	Intermediate Core-Plus Bond	0.30	2	0.69	-0.39
FIAM Blend Target Date 2005 S	Target Date 2010	0.26	12	0.49	-0.23
FIAM Blend Target Date 2010 S	Target Date 2010	0.26	12	0.49	-0.23
FIAM Blend Target Date 2015 S	Target Date 2015	0.26	11	0.54	-0.28
FIAM Blend Target Date 2020 S	Target Date 2020	0.26	9	0.59	-0.33
FIAM Blend Target Date 2025 S	Target Date 2025	0.26	10	0.63	-0.37
FIAM Blend Target Date 2030 S	Target Date 2030	0.26	9	0.64	-0.38
FIAM Blend Target Date 2035 S	Target Date 2035	0.26	10	0.66	-0.40

INVESTMENT	MORNINGSTAR CATEGORY	PROSPECTUS EXP. RATIO	CATEGORY RANK	CATEGORY AVG.	DIFFERENCE FROM CATEGORY AVG.
FIAM Blend Target Date 2040 S	Target Date 2040	0.26	10	0.65	-0.39
FIAM Blend Target Date 2045 S	Target Date 2045	0.26	10	0.67	-0.41
FIAM Blend Target Date 2050 S	Target Date 2050	0.26	9	0.67	-0.41
FIAM Blend Target Date 2055 S	Target Date 2055	0.26	10	0.67	-0.41
FIAM Blend Target Date 2060 S	Target-Date 2060	0.26	11	0.68	-0.42
FIAM Blend Target Date 2065 S	Target-Date 2065+	0.26	11	0.65	-0.39
FIAM Blend Target Date Income S	Target Date Retirement	0.26	13	0.61	-0.35

CONFIDENTIAL

Target Date Series:	Target Date Series	Series Score:	0
Fund Company:	Fidelity Institutional Asset Management	Unweighted:	0
Share Class:		Plan Assets \$:	\$622,376,065
Assets:	\$1,370,744,716	Plan Assets (%):	45.4%



	2051+	2050	2045	2040	2035	2030	2025	2020	2015	2010	Ret Inc
SCORE	-	-	-	-	-	-	-	-	-	-	-
SERIES WEIGHT	-	-	-	-	-	-	-	-	-	-	-
5 YR MAX DRAWDOWN	20.48	20.44	20.48	20.48	18.74	15.36	13.17	11.60	9.70	7.67	4.28
5 YR SHARPE	1.01	1.01	1.01	1.01	1.03	1.07	1.09	1.11	1.14	1.18	1.25
5 YR STANDARD DEVIATION	13.73	13.71	13.72	13.73	12.71	10.67	9.21	8.24	7.12	5.83	3.70
NET EXPENSE RATIO	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26
GROSS EXPENSE RATIO	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26	0.26
RETURNS LAST QTR	6.86	6.84	6.86	6.85	6.31	5.51	5.04	4.66	4.10	3.59	2.82
RETURNS YTD	12.39	12.35	12.38	12.35	10.80	8.57	7.47	6.52	5.30	4.06	2.25
3 YR	15.44	15.43	15.45	15.44	14.47	12.92	11.92	11.06	9.93	8.74	6.81
5 YR	15.04	15.00	15.02	15.01	14.40	12.78	11.37	10.49	9.46	8.22	5.88
10 YR	-	10.91	10.96	10.90	10.58	9.65	8.89	8.14	7.57	6.81	4.79
SINCE INCEPTION	11.22	7.52	7.65	7.62	7.50	6.84	6.68	6.15	6.03	5.62	4.00
SINCE INCEPTION DATE	7/12/2011	10/31/2007	10/31/2007	10/31/2007	10/31/2007	10/31/2007	10/31/2007	10/31/2007	10/31/2007	10/31/2007	10/31/2007